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PineStone 鼎石
Pinestone Capital Limited
鼎石資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 804)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND
VICE CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Pinestone Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in directorship with effect from 1 November 2024.

Mr. Li Dapeng (“**Mr. Li**”) has been appointed as Executive Director and vice Chairman of the Board of the Company.

Mr. Li

Mr. Li, aged 69, graduated from University of Science and Technology Beijing (formerly Beijing Steel Institute) with a Bachelor degree in Computing and a Master degree in Engineering and the University of Cincinnati with a PhD degree in Computer Engineering. He possesses extensive experience relating to system development in capital market. Mr. Li is currently an independent non-executive director of China Engene International (Holdings) Limited (Stock Code: 1185) since 10 November 2015. Mr. Li had been the chief architect with New York Mercantile Exchange during the years 2001 to 2003; chief information officer, and chairman of technology management committee with Shanghai Futures Exchange during the years from 2003 to 2010; CEO and founder of Shanghai Global Financial Technology during the years 2010 to 2012; senior adviser to CEO with the Hong Kong Exchanges and Clearing Ltd. during the period from March 2013 to May 2015. He has been the chief information officer of Haier Financial Group, offering the perspective on technology and risk management to the group since June 2015. Mr. Li was an independent non-executive director of Luzheng Futures Company Limited (Stock Code: 1461) from June 2016 to October 2021.

As at the date of this announcement, Mr. Li has entered into a letter of appointment with the Company for an initial fixed term of one year commencing from 1 November 2024, which may be terminated by either party serving on the other not less than three months' written notice, subject to retirement by rotation and re-election at the meeting in accordance with the articles of association of the Company and the Listing Rules. Mr. Li is entitled to an annual directors' fee of HK\$360,000, which is determined by the Board based on the recommendation by the Remuneration Committee, with reference to his experience, his duties and responsibilities in the Company as well as the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Li

- (i) did not hold any position in the Company or other members of the Company;
- (ii) did not hold any directorship in any public companies, the securities of which are listed in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) did not have any interest in any Shares or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong); and
- (iv) was not connected and had no relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Further, save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Li that need to be brought to the attention of the Stock Exchange or the holders of securities of the Company.

The Board is also pleased to announce that Mr. Li has been appointed as vice Chairman of the Board with effect from 1 November 2024.

The Board would like to take this opportunity to express its warmest welcome to Mr. Li on his new appointment.

By order of the Board
Pinestone Capital Limited
Lee Chun Tung
Executive Director

Hong Kong, 1 November 2024

As at the date of this announcement, the Board comprises Mr. Zhu Zheping, Mr. Li Dapeng, Mr. Lee Chun Tung, and Mr. Yan Ximao as executive Directors; Mr. Yau Tung Shing as non-executive Director; and Mr. Lau Kelly, Mr. Wong Chun Peng Stewart and Mr. Cheng Man Pan as independent non-executive Directors.